

**TOBB UNIVERSITY OF ECONOMICS AND TECHNOLOGY
DEPARTMENT OF ECONOMICS**

**ECON 411 PRINCIPLES OF DEVELOPMENT ECONOMICS
2019-2020 SPRING SEMESTER**

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Lecture hours: Tuesday 10:30-12:20 [Room: B72]
 Friday 8:30-10:20 [Room: 372]

Office hours: By appointment, please send an e-mail a day ahead.
(Do not forget to write in the subject of your e-mail messages "İKT 411-FirstName-LastName".
Messages without this subject may get lost in the pile.)

Course description:

The course introduces some of the main topics in the economics of development. The scope of development economics as a field is vast, so achieving depth requires the sacrifice of some breadth. The main question is why some nations develop and become richer while others fail. To answer the question, we will need to learn about factors that are favorable to economic development. We will discover some of the fundamental characteristics of developing countries and whether those characteristics help or hinder growth and development. One aim of the course is to help students enhance their ability to understand and comment on articles written on economic development. Ultimately, the only way to acquire familiarity with development economics as a field is to read a lot.

Evaluation:

Midterm exam 1	25%	
Midterm exam 2	30%	
Presentation and report	10%	
Unannounced quizzes	10%	(No make-up for quizzes.)
Final exam	25%	

(The day and time of the exams will be determined and announced by the university administration. Please check your e-mail regularly. Exams may be given as early as the 4th week of the semester.)

Presentation: Students will make a short oral presentation on a topic in development economics and submit a 3-page report that explains their presentation. The oral presentation will be done in class in the last week of the semester. The reports will be due on the day of the final exam, by the time of the exam. Students will need to choose a topic by the course withdrawal day (Feb 17, 2020). No two students may choose the exact same topic. It is highly recommended that you have the instructor approve of your topic, submit a draft report about 10 days before the final exam in order to receive comments and revise your report. In suspicion of any violation of academic integrity, the paper will receive a grade of zero. No incomplete grade (E) will be given. Written presentation format: 3-pages (line spacing 1.5, Times New Roman font, size 11, 1000-1100 words)

Textbooks: Main textbook:

- *"Economic Development"* by Michael P. Todaro and Stephen C. Smith, 12th edition.

Other references:

- "Development Economics" by Debraj Ray.
- "Economic Growth" by David Weil.
- World Development Report, by the World Bank, various years.
- Human Development Report, by United Nations Development Programme; Global, Regional and National Reports; various years.

Students who are interested in further studying development economics will find useful:

- *Modern Economic Growth and Why Nations Fail*, both by Daron Acemoğlu.
- *Economic Growth*, by Robert Barro and Xavier Sala-i Martin.
- *Development Microeconomics*, Pranab Bardhan and Christopher Udry.
- *The Analysis of Household Surveys: A Microeconometric Approach to Development Policy*, Angus Deaton.

Easier reading on development economics:

- *The Elusive Quest for Growth*, by William Easterly.
- *Küreselleşmenin Öteki Yüzü Yoksulluk, Fikret Şenses*.
- *Reclaiming Development, An Alternative Economic Policy Manual*, by Ha-Joon Chang and Ilene Grabel.
- *Poor Economics*, by Abhijit Banerjee and Esther Duflo

Course Plan: (Chapter numbers are from Todaro and Smith's textbook, 12th edition)

Week 1	Chapter 1: Introducing Economic Development: A Global Perspective
Week 2	Chapter 2: Comparative Economic Development
Week 3	Chapter 2 (continued)
Week 4	Chapter 3: Classic Theories of Economic Growth and Development
Week 5	Chapter 3 (continued)
Week 6	Chapter 4: Contemporary Models of Development and Underdevelopment
Week 7	Chapter 5: Poverty, Inequality, and Development
Week 8	Chapter 5 (continued)
Week 9	Chapter 6: Population Growth and Economic Development
Week 10	Chapter 8: Human Capital: Education and Health in Economic Development
Week 11	Chapter 8 (continued)
Week 12	Student presentations

Class Rules:

1. Attendance to lectures is highly recommended. Please come to class before lecture starts and leave class after the lecture ends so as not to disturb other students.
2. It is important for all of us to create a learning environment in class. Research indicates that multitasking (such as checking messages on the cell phone while listening to the lecture) negatively affects learning and productivity. It is important for all of us to use class time effectively and efficiently. Students are advised to bring the textbook or lecture notes to class and use them when following the lecture.
3. The exams will cover all material that is taught during the class or assigned to students.
4. Plagiarism and cheating: Students are expected to refrain from giving or receiving aid in examinations, or in assignments. Furthermore, they are expected to do their share and take an active role in seeing to it that others as well as themselves obey these rules. Plagiarism and cheating are serious issues; they will not be tolerated. Grade penalty will be issued (zero on exam or assignment) should you be found responsible for academic dishonesty. Further punishment will be given according to the disciplinary rules of the university. (Plagiarism is defined as the use, without giving reasonable and appropriate credit to or acknowledging the author or source, of another person's original work, whether such work is made up of code, formulas, ideas, language, research, strategies, writing or other form(s).)
5. Make-up exams: It is best for the students to take exams on time. A make-up will be given under special circumstances for which the student can provide hard evidence (such as a doctor's report). There will be one make-up exam at the end of the semester (right after the final exam) for the midterm exams missed during the semester. That exam will cover all course material and will weigh as much as the missed exam(s). Make-up exams will be harder than regular exams. There will be no make-up of quizzes. There will be no make-up of make-up exams.
6. All students have the right to examine their graded exams and assignments. At the end of the semester, a grade change will be made only in the unlikely case of an error of fact, such as a wrong entry to the computer or a summation mistake. Any other requests for a higher grade will be automatically denied.