ECON 332
INTERNATIONAL ECONOMICS II

Contact Information:

Instructor : Asst. Prof. Ünay Tamgaç Tezcan
e-mail : utamgac@etu.edu.tr
Web site : http://utamgac.etu.edu.tr
Telephone : 292 45 44 (only if very urgent)
Office No : 282
Office Hours : TBA
TBA
(If these office hours are not proper for you, make an appointment via email.)

Course hours and location:
Tuesday 10:30-12:20, lecture room no 373
Friday 14:30-16:20, lecture room no 297

Office Hours:
Monday 14:30-15:30
Friday 16:30-17:30

Course Book:
Paul .R. Krugman, Maurice Obstfeld, Marc Melitz,
International Economics: Theory and Policy, Global edition, 10/E, Pearson, 2015

Course Organization:
The course shall be the language in English and the students are expected to read the relevant sections of from this book. Since each course connected with in a previous course you should read the course book before to come each lesson and show your attendance of the course in terms of follow-up. Course related announcements and updated information will be sent via email. The follow-up of the in class announcement and regularly checking their email is the responsibility of the student.

The Aim of The Course:
This course is the second of the series international economics courses and covers the topics of international finance. In this course the basic models to understand monetary relations & financial commitment between countries and macroeconomic dimensions of international economic relations will be introduced. Also, some basic problems in the context of open economy macroeconomics will be examined. Topics include basic features of foreign exchange markets, the structure of the balance of payments accounts, exchange rate determination, and the effectiveness of macroeconomic policy under fixed and flexible exchange rates. The course also examines main topics of international finance such as the evolution of the international monetary system and different exchange rate regimes; financial crises including the recent history in East Asia, Russia, and Brazil; the creation of the European Monetary Union; international capital movements and the recent global financial crisis.

Evaluation:
The final notes will be determined according to the following weights and in consideration of the class average:

- Assignments and quizzes (%30)
- Midterm Exam (30 %)
- Final Exam (40 %)

❖ Midterm Exam date will be determined by the university administration.
❖ Final exam will be determined by the university administration at the end of term.
❖ Detailed information about homework and quizzes will be announced within the period.

Issues to Be Considered

1. **During the course:** The student has annoying behavior through to other students who follow the course will be warned verbally. The student who persist negative behavior, will be invited to leave the class. Also, late arrival and early departure should be sensitive about.

2. **Office hours:** Office hours should be paid attention to. For outside of office hours call for an appointment via email. At the date of examination the office hours will not be made.

3. **Extracurricular dialog**: For course-related questions and appointments, communicate with email is preferred. You must comply with the rules of general correspondence in email correspondence. E-mails which are anonymous, without course code and subject title will not be considered.

4. **Attendance:** Attendance is obliged by the rules of the university. According to the rules set by the university, students who are absent more than 30 % of the total course hours will be grade with "U" from class

5. **The Content of the Exam:** Students will be responsible topics covered in this course along and all the course material for exams. Mid-term exam will include the topics that discussed until the date. The final exam including all subjects in period but the weight will be after on the mid-term examination. Detailed information about homework and quizzes will be announced within the period.

6. **Cheating:** Cheating in exams or to inflict or attempt to is a disciplinary offence for one or two semester suspension by The Higher Education Institution. (http://www.yok.gov.tr/content/view/475/183/lang,tr/). This process will be made according to these rules in our university.

7. **Make-up Exams:** Taking exams on the dates announced will be better for students. If you have legally acceptable and an acceptable excuse that confirm accuracy, you can take a make-up exam immediately after the final exam. The make-up exam covered all the topics that given during the period. Taking into consideration the student has more working time for make-up exams, the make-up exam will be more difficult and more detailed topics will include.

Wish you an efficient, successful and enjoyable term…

Tentative Course Plan

Week Start Date	Subject
1-Jan	Introduction
8-Jan	Chapter 13. National Income Accounting and the Balance of Payments
15-Jan	Chapter 14. Exchange Rates and the Foreign Exchange Market: An Asset Approach
22-Jan	Chapter 15. Money, Interest Rates, and Exchange Rates
29-Jan	Chapter 15 (continued)
5-Feb	Chapter 16. Price Levels and the Exchange Rate in the Long Run
12-Feb	Chapter 17. Output and the Exchange Rate in the Short Run
19-Feb	Chapter 18. Fixed Exchange Rates and Foreign Exchange Intervention
26-Feb	Chapter 19. International Monetary Systems: An Historical Overview
5-Mar	Chapter 20. Financial Globalization: Opportunity and Crisis
12-Mar	Chapter 21. Optimum Currency Areas and the Euro
19-Mar	Chapter 22. Developing Countries: Growth, Crisis, and Reform
FİNALS WEEK (March 26th -April 6th)	