İKT 411 Principles of Development Economics

Spring 2016

Homework 2: Due: 23 February 2016

Late submissions will not be accepted.

<u>Group work is allowed and encouraged, but each student has to submit own homework.</u>
<u>Violations of academic integrity will be penalized.</u>

Question 1: (10 points)

Debraj Ray's textbook, Chapter 5, Question 2.

Question 2: (10 points)

Debraj Ray's textbook, Chapter 5, Question 3.

Question 3: (6 points)

Show that the Gini index satisfies the Pigou-Dalton transfer principle.

Question 4: (12 points)

Debraj Ray's textbook, Chapter 6, Question 3.

Question 5: (12 points)

Debraj Ray's textbook, Chapter 6, Question 9.